Board of Directors Report on 2Q2026 Results

1- Financial Performance Highlights:

in EGP million	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y
Group Net Operating Revenue	**6,512**	**6,626**	**6,106**	**-2%**	**7%**	**13,137**	**11,728**	**12%**
Investment Bank	2,399	3,141	2,747	-24%	-13%	5,539	5,628	-2%
NBFIs	2,021	1,606	1,752	26%	15%	3,627	3,088	17%
BANK NXT	2,092	1,879	1,607	11%	30%	3,971	3,013	32%
Group Operating Expenses	**4,522**	**4,079**	**4,088**	**11%**	**11%**	**8,601**	**7,594**	**13%**
Group Net Operating Profit	**1,990**	**2,546**	**2,018**	**-22%**	**-1%**	**4,536**	**4,134**	**10%**
Group Net Operating Margin	**31%**	**38%**	**33%**			**35%**	**35%**	
Group Net Profit (Loss) After Tax & Minority Interest	**776**	**1,034**	**802**	**-25%**	**-3%**	**1,810**	**2,007**	**-10%**

- EFG Holding maintained a resilient performance against a backdrop of heightened geopolitical uncertainty and a volatile start to 2026, successfully navigating persistent macroeconomic headwinds. Group revenues increased 7% Y-o-Y to EGP6.5 billion in 2Q26, supported by strong performance across BANK NXT and EFG Finance. Growth was primarily driven by BANK NXT's expanding loan book and higher securitization gains at Valu, partially offset by a 13% Y-o-Y decline in EFG Hermes's revenues due to realized and unrealized losses on investments/seed capital at Holding & Treasury Activities, alongside lower Investment Banking revenues.
- EFG Hermes overall performance declined 13% Y-o-Y to EGP2.4 billion in 2Q26, despite solid Y-o-Y growth in Brokerage and Buy Side revenues, which increased 30% and 31% Y-o-Y, respectively. This was primarily attributed to NAV losses driven by fx incurred by Holding & Treasury Activities, following the very sharp appreciation of the EGP against the USD at the close of the quarter as the unit continues to face a very volatile currency market, compared to strong realized & unrealized gains on investments/seed capital recorded in the comparable period. In addition, lower revenues from Investment Banking.
- Brokerage revenues increased 30% Y-o-Y to EGP1.8 billion in 2Q26, while Investment Banking revenues declined 30% Y-o-Y, despite several executions during the quarter, as results were weighed down by a strong comparable quarter.
- Asset Management revenues increased 10% Y-o-Y to EGP438 million in 2Q26. Additionally, Private Equity revenues more than doubled Y-o-Y, reaching EGP219 million during the quarter.
- Holding & Treasury Activities recorded losses of EGP377 million in 2Q26 compared to EGP397 million in revenues recorded in 2Q25. This was primarily driven by unrealized losses on investments/seed capital; out of which c.85% of these losses were derived from fx movement, in addition to realized losses on exited investments while net interest losses also declined.
- EFG Finance (NBFIs) revenues increased 15% Y-o-Y to reach EGP2.0 billion in 2Q26, underpinned by higher revenues generated by Finance Holding, followed by Valu driven by higher securitization gains.

- Valu revenues increased 21% Y-o-Y to EGP932 million in 2Q26, while Tanmeyah revenues declined 32% Y-o-Y to EGP436 million during the same period. Leasing revenues fell 55% Y-o-Y to EGP85 million in 2Q26, while Factoring revenues decreased 76% Y-o-Y to reach EGP14 million.
- BANK NXT revenues increased 30% Y-o-Y to EGP2.1 billion in 2Q26. Moreover, the bank's net profit after tax added 33% Y-o-Y to EGP788 million in 2Q26 versus EGP594 million in 2Q25, of which EFG Holding's share is EGP404 million in 2Q26 versus EGP304 million a year earlier.
- EFG Holding Group operating expenses rose 11% Y-o-Y to EGP4.5 billion, primarily driven by higher employee costs across the three verticals, increased other G&A expenses at EFG Hermes, and growth in BANK NXT and Valu's operations, alongside the persistent inflationary pressures witnessed in Egypt. Notably, Group employee expenses increased 12% Y-o-Y.
- Group net operating profit remained broadly flat Y-o-Y at EGP2.0 billion in 2Q26, while net profit after tax and minority interest came at EGP776 million in 2Q26 versus EGP802 billion in 2Q25.

2- Operational Performance Highlights:

- Brokerage achieved the first place on Dubai Financial Market (DFM), Abu Dhabi (ADX), and Kuwait*, in addition to advanced positions in several other regional markets. Brokerage executions increased 16% Y-o-Y to USD36.9 billion in 2Q26.
- In 2Q26, the Investment Banking division successfully concluded 5 transactions worth an aggregate value exceeding USD268 million on the regional and local front. The team successfully concluded advisory on 2 debt capital market transactions, 2 M&A transactions, and 1 equity capital market transaction.
- Egypt's Asset Management AuMs rose 58% Y-o-Y to end 2Q26 at EGP64.3 billion, additionally, regional AuMs managed by "Frontier Investment Management Partners (FIM)" increased 6% Y-o-Y to USD4.6 billion in 2Q26.
- Private Equity AuMs reached USD1.3 billion by the end of 2Q26, up from USD830 million a year earlier.
- Tanmeyah's outstanding portfolio reached EGP5.0 billion in 2Q26, declining 28% Y-o-Y. The Number of loans issued reached c.36 thousand, and active borrowers exceeded 233 thousand in 2Q26.
- Valu's outstanding portfolio stood at EGP16.7 billion by the end of 2Q26. The number of transactions reached 2.7 million, up from 1.9 million in 2Q25. The value of loans issued reached EGP6.8 billion, increasing 45% Y-o-Y, and merchant network expanded to 9,787 merchants during the quarter.
- Leasing's outstanding portfolio reached EGP19.8 billion by the end of June 2026, marking a 12% Y-o-Y increase. Net financed amounts stood at EGP841million in 2Q26, down 75% Y-o-Y.
- Factoring's outstanding portfolio reached EGP4.1 billion by the end of June 2026, increasing 27% Y-o-Y. Net financed amounts came at EGP1.4 billion in 2Q26, down 43% Y-o-Y.

- BANK NXT's gross loans reached EGP61.5 billion in 2Q26, increasing 50% Y-o-Y, and customer deposits rose 23% during the same period to EGP94.0 billion. Accordingly, loans/deposits ratio reached 65% by the end of June 2026.

*Kuwait exchange stopped publishing the quarterly rankings. Accordingly, the figure reported for 2Q26 is calculated based on simple averages.